

CONTRIBUTION AND DECLARATION  
ENDOWMENT FUND  
("Declaration")

I (We), the undersigned donors ("Donors") of a gift(s) to the Endowment Fund of Grace Lutheran Church, Apple Valley, Minnesota, set forth this Declaration:

I (We) have currently gifted and/or pledged certain sums of money and/or property to the Endowment Fund. I (We) understand and acknowledge that Grace Lutheran Church, by and through its Endowment Committee and its Church Council, will take certain actions related to the investment and distribution of funds. I (We) understand that the controlling documentation with regard to the use of endowment funds is set forth in the Plan of Operation, originally adopted January 21, 1996 by the Grace Lutheran Church membership, and as may have been or may be amended from time to time.

I (We) understand that our gift(s) will, unless I (We) specifically designate, be administered under the "Grace Fund," which is a pooled fund from various donors without specific designation as to use. I (We) may elect a special use under this Declaration. As such, we elect as follows:

- No designation, administration under the Grace Fund.
- Specified designation, for use as follows: \_\_\_\_\_

\_\_\_\_\_

I (We) desire that the name of our special fund be \_\_\_\_\_

\_\_\_\_\_

All future gifts shall be to the specified designation unless designated otherwise at the time of the future gift.

I (We) understand that, whether undesignated or designated, (subject to the uses set forth in the designation above), gifted funds will be administered as stated above, under the Plan of Operation. In the event that the designated use becomes impractical or unavailable, and no substituted use is designated by a surviving Donor, the special fund shall terminate and all monies therein shall be transferred to the Grace Fund.

DONORS

Dated: \_\_\_\_\_, 20 \_\_\_\_\_

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