



Contribution and Declaration Form Grace Lutheran Church Endowment Fund "Declaration"

I/We, the undersigned donors ("**Donors**") of a gift(s) to the **Endowment Fund** of Grace Lutheran Church, Apple Valley, Minnesota, set forth this Declaration:

- I/We have currently gifted and/or pledged certain sums of money and/or property to the **Endowment Fund**.
- I/We understand and acknowledge that Grace Lutheran Church, by and through its Endowment Committee and its Church Council, will take certain actions related to the investment and distribution of funds.
- I/We understand that the controlling documentation with regard to the use of endowment funds is set forth in the Plan of Operation, originally adopted January 21, 1996 by the Grace Lutheran Church membership, and as may have been or may be amended from time to time.
- I/We understand that our gift(s) will, unless I/We specifically designate, be administered under the "**Grace Fund**," which is a pooled fund from various donors without specific designation as to use.
- I/We may elect a special use under this Declaration. As such, we elect as follows:

___ No designation, administration under the **Grace Fund**.

___ Specified designation (where funding will be sent each year):

Name of Designee: _____

Attention: _____

Address _____

501c(3) Tax ID #: _____

- I/We desire that the name of our special fund be _____

All future gifts shall be to the specified designation unless I/We designate otherwise at the time of the future gift. The minimum amount to set up a special fund is \$25,000.

I/We understand that, whether undesignated or designated, (subject to the uses set forth in the designation above), gifted funds will be administered as stated above, under the Plan of Operation. In the event that the designated use becomes impractical or unavailable, and no substituted use is designated by a surviving Donor, the special fund shall terminate and all monies therein shall be transferred to the **Grace Fund**.

Dated: _____

Donors: _____
